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News Release

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Michigan April Agricultural Prices

Prices received by Michigan farmers for the full month of April 2016 are listed in the table below.

Some Michigan highlights were: April corn, at \$3.71 per bushel, increased \$0.14 from March and decreased \$0.07 from last year; April soybeans, at \$9.12 per bushel, increased \$0.35 from last month and decreased \$0.88 from last year; April wheat, at \$5.24 per bushel, decreased \$0.01 from March and decreased \$0.94 from last year; April milk, at \$14.00 per cwt., decreased \$0.10 from last month, and decreased \$2.20 from last year.

The April Prices Received Index (Agricultural Production), at 93.0, increased 0.2 percent from March 2016. At 86.5, the Crop Production Index increased 4.2 percent. At 97.8, the Livestock Production Index decreased 2.4 percent. Producers received higher prices for broilers, soybeans, lettuce, and hogs but lower prices for cattle, eggs, calves, and milk. Compared with a year earlier, the Prices Received Index is down 10 percent, the Crop Production Index decreased 2.4 percent and the Livestock Production Index declined 16 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of strawberries, milk, oranges, and broilers offset the decreased marketing of corn, dry beans, cattle, and soybeans. The Food Commodities Index, at 96.8, decreased 0.5 percent from the previous month and is down 13 percent from April 2015.

Prices Received by Farmers¹, April 2016

Commodity	Michigan			United States		
	Apr 2015	Mar 2016	Apr 2016	Apr 2015	Mar 2016	Apr 2016
Beans, dry edible..... dollars/cwt	39.80	(D)	25.20	32.20	26.60	26.80
Corndollars/bu	3.78	3.57	3.71	3.75	3.57	3.58
Hay, alfalfadollars/ton	175.00	130.00	125.00	183.00	144.00	153.00
Hay, other.....dollars/ton	130.00	110.00	115.00	140.00	126.00	130.00
Oats.....dollars/bu	3.28	2.10	1.94	2.82	2.20	1.95
Potatoes dollars/cwt	(D)	(D)	(D)	9.69	9.38	9.94
Soybeansdollars/bu	10.00	8.77	9.12	9.69	8.56	9.04
Wheat, winterdollars/bu	6.18	5.25	5.24	5.50	4.27	4.34
Milk, all dollars/cwt	16.20	14.10	14.00	16.50	15.30	15.00
Milk cow replacements ²dollars/head	2,100.00		1,900.00	1,970.00		1,820.00

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.

² Quarterly weighted average price for the months February to April